

Servant Leadership, Work Life Balance and A Challenge

Thomas J. Meredith March 2008



Agenda

- I. An Exercise
- II. Women in the Workplace
- III. Servant Leadership
- IV. Work Life Balance
- V. Challenges
- VI. Closing Remarks
 - Optional Exercise



An Exercise

- List 3 Sources of Inspiration
- List Top 5 Dream Jobs
- List Top 5 Questions covering: possibility, priority and preference



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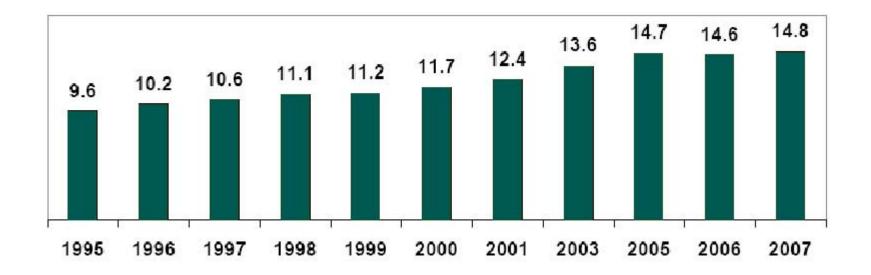


Fortune 500 Women CEOs

<u>Year</u>	<u>CEOs</u>	<u>%</u>
2007	12	2.4%
2006	9	1.8%
2005	8	1.6%
2004	16	3.2%
2003	8	1.6%
2002	6	1.2%
2001	5	1.0%
2000	2	0.4%

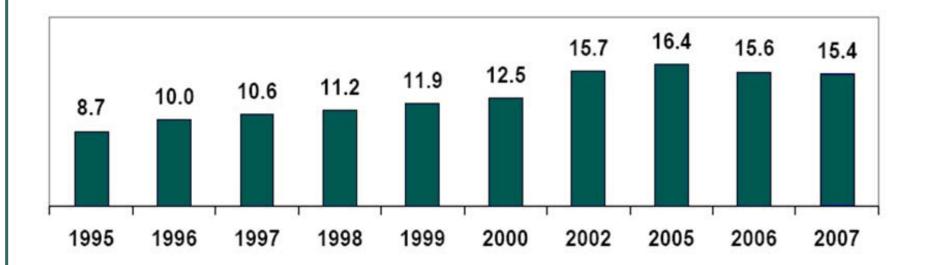


% of Fortune 500 Board Seats Held by Women



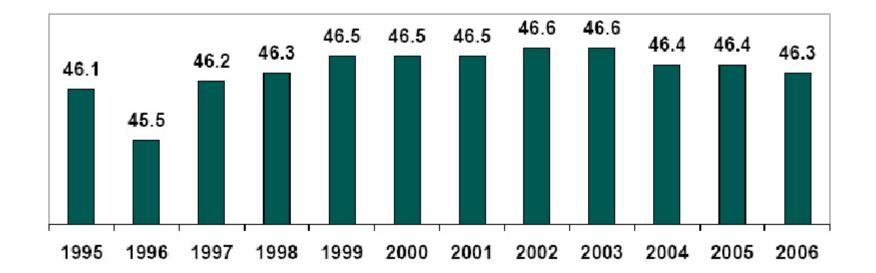


% of Fortune 500 Corporate Officer Positions Held by Women





Women as % of the U.S. Labor Force





Female Members of Congress

	House	%	Senate	%
2007–2009	76	17%	16	16%
2005–2007	71	16%	14	14%
2003–2005	63	15%	14	14%
2001–2003	62	14%	14	14%
1999–2001	58	13%	9	9%
1997–1999	57	13%	9	9%
1995–1997	50	11%	9	9%
1993–1995	48	11%	7	7%

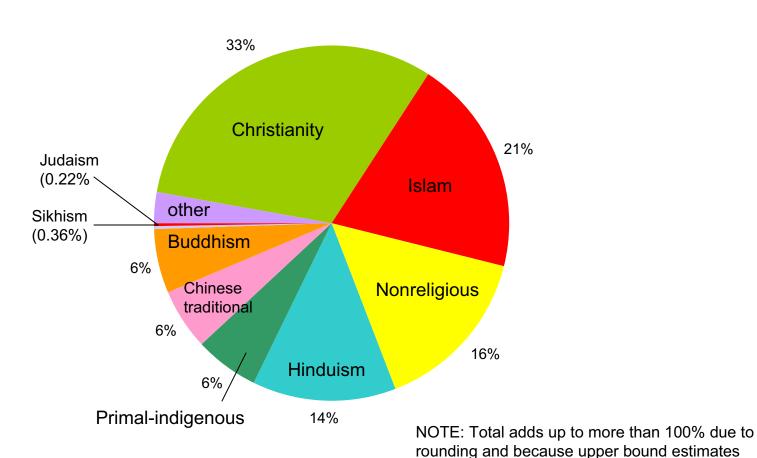
Female Governors: Currently 9



2005 www.adherents.com

Major Religions by Adherents

were used for each group.





Women in the U.S. Economy

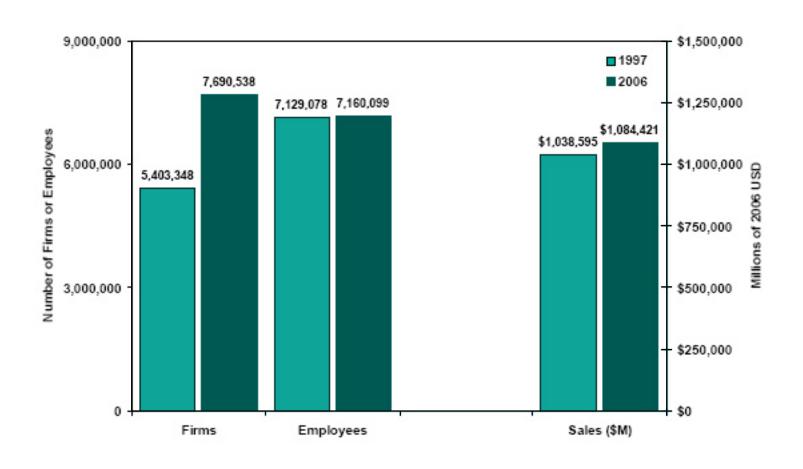
Details of our progress. . .

Women now own nearly 30% of all businesses in the U.S. Women make 80% of all family purchasing decisions and control \$7 trillion in purchasing power.... By 2010 women will control more than \$13 trillion in private wealth.

From the US Women's Chamber of Commerce



51% or More Women-Owned Firms in 1997 and 2006





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"There is nothing as powerful as an idea whose time has come."

Victor Hugo



"Trends matter. Mega trends matter even more."

T.J. Meredith



"There is a great movement taking place throughout the world today. Its roots are found in two powerful forces. One is the dramatic globalization of markets and technology... [which] is fueling the impact of the second force: the force of timeless, universal principles that have, and always will govern all enduring success....One of these fundamental, timeless principles is the idea of servant leadership."

Stephen R. Covey



"The servant-leader is servant first, it begins with a natural feeling that one wants to serve, to serve first, as opposed to, wanting power, influence, fame or wealth."

Robert K. Greenleaf



"Level 5 leaders channel their ego needs away from themselves and into the larger goal of building a great company. It's not that Level 5 leaders have no ego or self interest. Indeed, they are incredibly ambitious —but their ambition is first and foremost for the institution, not themselves."

Jim Collins



Discussion Points

- Which is harder to cultivate in yourself: humility or will?
- If Level 5 is about ambition about the cause (as opposed to self) combined with the will to make good on that ambition, how can each of us as individuals learn to take actions consistent with being Level 5?
- Why are so few Level 5's chosen to lead top spots? What can WE do to change this?



What are you deeply passionate about?

What can you be the best in the world at?

What drives your economic engine?

Jim Collins, Good to Great



"There is an old saw, that there are only two fundamental sources of change in human affairs: aspiration and desperation. We are familiar with the phrase, 'Nothing will ever change unless there is a crisis.' That is desperation....Aspiration drives virtually all fundamental learning."

Peter M. Senge



Servant Leadership Aspiration - Identifying Your Star

Passion Strength

What the world needs

Adaptation of Jim Collins' Three Circles



Unity

SUCCESS'

Conditioning

Fundamentals

"Success is peace of mind which is a direct result of self-satisfaction in knowing you made the effort to become the best of which you are capable."

Coach John Wooden



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Work Life Balance

"Balance? That's why I don't have children. People in my audience are always saying they want me to have kids, and I always tell them I have to start this evening because that clock is about to run out."

Oprah Winfrey



Work Life Balance

"For the longest time I woke up each morning feeling guilty about everything."

Indra Nooyi, PepsiCo CEO



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"We must be the change we wish the world to be."

Gandhi



Challenges Fortune 2007 Top Companies for Leaders

Global Top 20*

Australia & NZ Banking

BBVA Group

Capital One

Eli Lilly

General Electric

General Mills

GlaxoSmith Kline

Hindustan Unilever

IBM

Inditex. SA

Infosys Technologies

McDonalds

McKinsey

Medtronic

Natura Cosmetics

Nokia

Procter & Gamble

WIPRO

Whirlpool

What They Share in Common:

- Leaders spend >30% of their time on talent
- · Leadership philosophy is well defined and understood
- Talent strategy is explicitly linked to business strategy
- Every manager....front line to CEO... has a successor
- Investment premium placed on developing the global talent pipeline
- High potentials identified at all levels, developed and differentially rewarded
- Leaders are held accountable for standard leadership metrics, including diversity



"The mean girls of middle school may change into grown-up 'shrews,' 'witches,' 'prima donnas,' and 'bitches,' but underneath, the same game that started in grade school is still being played...[in] and out of the workplace...."

Cheryl Dellasega



"To engender a workforce in YOUR image, YOU need to lead."

T.J. Meredith



Mentorship vs.
Sponsorship



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Closing Remarks

"It took me four years to paint like Raphael, but a lifetime to paint like a child."

Picasso



Closing Remarks TJM's Top Ten Admonitions

- Don't be afraid to be a woman
- If you never take a position, how do you expect to lead?
- Don't wait to be invited; just show up!
- Lift others as YOU grow
- Show ZERO tolerance for relational aggression
- Create a wake of talent and don't succumb to succession planning as an insider's game
- Begin with the end in mind
- Discomfort is a sign you may be on the right track
- Don't discard; find a way to keep all your passions in the mix
- Always remember that constraints inspire creation



Optional Homework Exercise

- Identify your "STAR." Stated differently, craft a vision that will inspire you in your quest to connect your talents and your passion to address some compelling need in the world.
- Write Your Eulogy. It should capture what matters most to you and represent a life you would be proud to have lived.



Backup



TJM's "Style Guide"

- Life is choice
- Focus on the critical few
- Courage of conviction
- Disagree & commit
- Think globally, act locally
- Speak <u>first</u> with the person who matters most and listen generously
- Do not chase ghosts
- Meet your commitments
- No surprises
- There are no free lunches
- Fun



TJM's Top Ten Leadership Attributes

- Trustworthy
- Empathetic
- Visionary
- Insightful Strategically or Politically
- Articulate
- Mythological
- Possesses Great Physical Stamina
- Cultivates an Intellectual Hub
- Irrepressibly Curious
- Sense of Humor